

Unlock the Chains: Cancel Pakistan's Debt!

To: Christine Lagarde and Executive Directors of the IMF

The people of Pakistan have been burdened with a huge debt for the last 40 years. Debt payments are increasing dramatically over the next couple of years due to loans given in the wake of the global financial crisis and the horrific floods of 2010. Much of Pakistan's debt is deeply undemocratic and has fuelled inequality and impoverishment, and the country will currently fail to meet many of the millennium development goals. To become a more stable, just and equal country, Pakistan needs a public audit into the debt, debt cancellation and progressive tax reforms – including getting elites and multinational companies to pay more tax. **We call on the International Monetary Fund to:**

- **Introduce an immediate moratorium on debt payments to pave the way for debt cancellation.**
- **Publicly support the holding of an audit into the debt.**
- **Not force damaging economic conditions on Pakistan, such as increases in VAT.**



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Return petitions to: Jubilee Debt Campaign, The Grayston Centre, 28 Charles Square, London, N1 6HT

www.jubileedebt.org.uk/pakistan

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